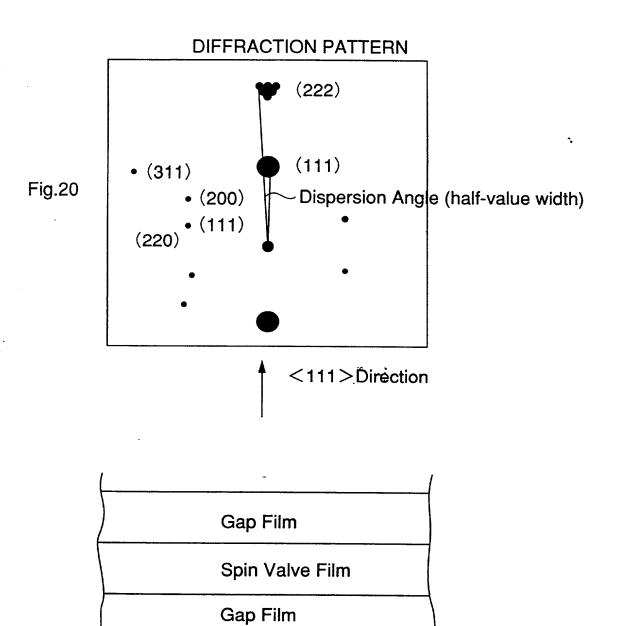


Fig.19



SECTIONAL VIEW OF SPIN VALVE ELEMENT PART